

## Inviting Applications for the post of Managing Director (MD)

**The Cherpalcheri Co-operative Urban Bank Ltd. No.1696**, Cherpulassery, Palakkad Dt. a leading Non Scheduled Primary Co-op Urban Bank with 3 branches in Kerala, in compliance with circular **RBI/2021-22/60 DOR.GOV.REC.25/12.10.000/2021-22 Dated. June 25, 2021** and guidelines of the Reserve Bank of India (RBI) on appointment of Managing Director, proposes to appoint a Managing Director on contract basis subject to the approval of RBI. The appointment shall initially be for a period of 3 years and shall be renewed subject to satisfactory performance in the opinion of the Board of Directors (BOD) of the bank and with prior approval of RBI. Salary will commensurate with age, qualification and experience. The job description, qualification and other terms and conditions are as shown below. Application form can be had by mailing to [houbc@ccub.in](mailto:houbc@ccub.in). Last date of application is 05/04/2025.

### 1. Job Description:

Job Title : Managing Director (MD)

Job Type : Professional on contract basis

Location : Cherpulassery

Recruitment Type : Initial Tenure of 3 years which could be further extended  
Subject to satisfactory approval of the BOD and RBI.  
Closing Date of application : 05/04/2025 5.00 PM

2. Age : Not less than 35 Years and not more than 70 years at the time of application

3. Qualification : The candidate shall be a graduate preferably with

- (a) Qualification in banking/ co-operative banking Such as CAIIB / Diploma in Banking and Finance / Diploma in Co-operative Business Management or equivalent qualification; or
- (b) Chartered / Cost Accountant / MBA (Finance); or
- (c) Postgraduation in any discipline...

4. **Experience:** A minimum of 8 years of work experience in the middle/senior level in the banking sector (preference will be given to applicants from RBI, Scheduled Commercial Banks and Co-operative banks defined under The BR Act 1949 (AACS)). Additional experience with regard to digital banking and payment ecosystem with special focus in Core banking solutions and cyber security will be highly appreciated.
5. Applications can be downloaded from the official website of the bank [www.ccub.in](http://www.ccub.in) Under Downloads section. The Applications in the enclosed proforma, clearly demonstrating eligibility against the requirement, along with one passport size photograph, submit to [houbc@ccub.in](mailto:houbc@ccub.in) and the hard copy should be sent in closed cover super-scribed with the words “**Application for the post of MD in The Cherpalcheri Co-operative Urban Bank Ltd. No. 1696, Kavuvattom, Cherpulassery, Palakkad, Kerala, India 679503**” to reach the address given below by 5:00 PM on 05-04-2025.
6. The selected candidate shall be required to resign/ retire from and be relieved from his/ her current Employment before joining the post. Restrictions on re-employment as prescribed, after tenure in existing capacities with respective PSBs and other Scheduled Commercial banks would apply. Fiduciary declaration is required from every MD on or before his appointment as such.
7. The selected candidate must join within 15 days from the date of appointment (Subject to RBI Approval). The period would be extendable for a further period of 15 days on the request of the candidate subject to approval of competent authority. If the selected candidate fails to join even after the notice or submits unwillingness, his/her application shall be considered null & void and the BOD may consider the next best candidate.
8. The applications shall be screened by a Screening Committee/ Agency and suitable candidates meeting the eligibility criteria shall be shortlisted and informed by e-mail for an interaction/ interview (in person or Online) with the Board of Directors for the appointment subject to approval of RBI. The decision of the Board of Directors shall be final.
9. Incomplete applications or applications received after the due date will not be considered.
10. The BOD retains the right to resolve / remove difficulties experienced in the course of this process.

Place : Cherpulassery

Date : 15-03-2025

**Chairman**

The Cherpalcheri Co-Operative Urban Bank Ltd